117th CONGRESS 2D Session

S.

To repeal prescription drug price control provisions of the Inflation Reduction $${\rm Act}$.$

IN THE SENATE OF THE UNITED STATES

Mr. LEE (for himself, Ms. LUMMIS, Mr. LANKFORD, and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on ______

A BILL

To repeal prescription drug price control provisions of the Inflation Reduction Act.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Protect Drug Innova-

5 tion Act".

6 SEC. 2. REPEAL OF PRESCRIPTION DRUG PRICE CONTROL 7 PROVISIONS.

8 Effective on the date of the enactment of this Act,
9 the provisions of parts 1, 2, and 3 of subtitle B of title
10 I of Public Law 117–169 are repealed and the provisions

- 1 of law amended by such parts are restored as if such parts
- $2 \ \ {\rm had \ never \ been \ enacted.}$